

INDEPENDENT AUDITOR'S REPORT

To The Members of Capital Numbers LLC

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements **Capital Numbers LLC** ("the Entity"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other accounting principles generally accepted in India, of the state of affairs of the Entity as at March 31, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Managements' Responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records; safeguarding the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(FRN. – 006636C/ C400333)

Shubham Jain
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Shubham Jain
Date: 2025.05.13
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CA Shubham Jain
(Partner)
(M. No. 441604)
(UDIN - 25441604BMJPSZ2375)

Place: Indore
Date: 13-05-2025

Capital Numbers LLC

(State File Number : 5781993)

BALANCE SHEET AS AT 31ST MARCH, 2025

(₹ In Lacs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
			₹	₹
A	EQUITY AND LIABILITIES			
(1)	Members' funds			
	(a) Member's Equity	3	3.21	3.21
	(b) Reserves and Surplus	4	39.77	30.95
			42.98	34.16
(2)	Current liabilities	5		
	(a) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		362.05	350.00
	(c) Other current liabilities	6	3.14	1.53
	(b) Short-term provisions	7	1.99	9.88
			367.18	361.41
	TOTAL		410.16	395.57
B	ASSETS			
(1)	Current assets			
	(a) Trade receivables	8	239.47	234.35
	(b) Cash & cash equivalents	9	170.69	161.22
			410.16	395.57
	TOTAL		410.16	395.57
	See accompanying notes forming part of the Financial Statements	1 to 18		

In terms of our report attached
For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(FRN - 006636C/ C400333)
Shubham Jain
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Date: 2025.05.13 22:55:26 +05'30'
CA Shubham Jain
Partner
(M. No. - 441604)
(UDIN - 25441604BMJPSZ2375)

Place : Indore
Date : 13-05-2025

For and on behalf of Capital Numbers LLC

MUKUL GUPTA
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Mukul Gupta
(Manager)

Place : Kolkata
Date : 13-05-2025

Capital Numbers LLC
(State File Number : 5781993)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ In Lacs)

Particulars		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
			₹	₹
I	Revenue from operations	10	4,419.63	4,543.08
II	Other income	11	-	15.93
III	Total Revenue (I + II)		4,419.63	4,559.01
IV	Expenses:			
	(a) Direct Operating expense	12	4,120.51	4,199.48
	(b) Finance costs	13	3.24	1.34
	(c) Other expenses	14	283.02	327.18
	Total Expenses		4,406.77	4,528.00
V	Profit before tax (III - IV)		12.86	31.01
VI	Tax expense:			
	(1) Current tax expense		5.21	9.81
	(2) Short/(Excess) Tax expense of last year		0.83	-
			6.04	9.81
VII	Profit & loss for the year ended (V-VI)		6.82	21.20
	See accompanying notes forming part of the Financial Statements	1 to 18		

In terms of our report attached
For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(FRN - 006636C/ C400333)

Shubham Jain
CA Shubham Jain
Partner
(M. No. - 441604)
(UDIN - 25441604BMJPSZ2375)

Place : Indore
Date : 13-05-2025

For and on behalf of Capital Numbers LLC

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Mukul Gupta
(Manager)

Place : Kolkata
Date : 13-05-2025

Capital Numbers LLC
(State File Number : 5781993)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	12.86	31.01
Adjustments for:		
Interests Cost	-	-
Loss on translation of Foreign Currency Balances	0.11	0.43
Interest Income	-	(0.55)
Operating Profit Before Working Capital Changes	12.97	30.89
Adjusted for (Increase)/Decrease in operating assets		
Trade receivables	(5.12)	(26.98)
Other assets	-	-
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade payables	11.94	(41.53)
Other current liabilities and provisions	1.61	1.53
Cash Generated From Operations Before Extra-Ordinary Items	21.40	(36.09)
Net Income Tax paid/ refunded	(13.93)	(4.14)
Net Cash Flow from/(used in) Operating Activities: (A)	7.47	(40.23)
Cash Flow From Investing Activities:		
Interest Income Received	-	0.55
Net Cash Flow from/(used in) Investing Activities: (B)	-	0.55
Cash Flow from Financing Activities:		
Finance Cost Paid	-	-
Net Cash Flow from/(used in) Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (D = A+B+C)	7.47	(39.68)
Effect of changes in exchange rates on cash and cash equivalents held in a foreign currency (E)	2.00	1.66
Cash & Cash Equivalents As At Beginning of the Year (F)	161.22	199.24
Cash & Cash Equivalents As At End of the Year (G = D + E + F)	170.69	161.22

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3.

In terms of our report attached
For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(FRN - 006636C/ C400333)

Shubham Jain
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by Shubham Jain
Date: 2025.05.13
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CA Shubham Jain
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(M. No. - 441604)
(UDIN - 25441604BMJPSZ2375)

Place : Indore
Date : 13-05-2025

For and on behalf of Capital Numbers LLC

MUKUL
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Date: 2025.05.13
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Mukul Gupta
(Manager)

Place : Kolkata
Date : 13-05-2025

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1. CORPORATE INFORMATION

Capital Numbers LLC is Limited Liability Company Incorporated on July 09, 2015.

The State File Number of the company is 5781993.

The company is engaged in the business of information technology which would include running the business of developing designing, softwares, networking web linking, web designing, data processing and e-commerce, internet and internet portals, e-mail and all types of information technology business, printing, publishing and catering to the clients all sorts of services and consultancy relating to information technology besides trading, purchasing, selling, importing, exporting and dealings in computers and computers peripherals, stationery, printer, ribbons, magnetic tapes and other allied components for the attainment of the business of information technology and for all sorts of services relating to softwares and hardwares solutions outside India.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Entity's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 since audit being conducted for the purpose of restated Summary Statements.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 REVENUE RECOGNITION

Revenue is recognised as the related services are rendered. Revenue from fixed price contracts is recognised using the proportionate completion method, which is determined by relating the actual project cost of work performed to date to the estimated total project cost for each project. Advance received from Customers represents the unbilled revenue and whose project will start from next financial year.

2.04 OTHER INCOME

Interest income is accounted on accrual basis. Income other than interest income is accounted for when right to receive such income is established.

2.05 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2021. Income tax of current year took as it is provided as per tax laws applicable to the country of the entity.

2.06 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances comprises of cash and bank balances other than cash and cash equivalents which has original maturity of more than three months and restricted balances.

2.07 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Entity. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

3 MEMBER's EQUITY

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
<u>Contribution</u>		
Opening	3.21	3.21
Add/(Less): Capital Introduced/Withdrawn	-	-
Closing	3.21	3.21

(a) Details of Percentage Interest

(₹ In Lacs)

Name	As at March 31, 2025	As at March 31, 2024
	% of Interest	% of Interest
CapitalNumbers Infotech Limited	100.00%	100.00%

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

4 RESERVE & SURPLUS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Surplus in Statement of Profit and Loss		
Opening Balance	12.20	(9.00)
Add: Profit for the year	6.82	21.20
Closing Balance	19.02	12.20
(b) Foreign Currency Translation Reserve		
Opening Balance	18.75	17.09
Add/(Less): Foreign Exchange Translation Gain/(Loss)	2.00	1.66
Closing Balance	20.75	18.75
Total	39.77	30.95

5 TRADE PAYABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	362.05	350.00
Total	362.05	350.00

(Refer Note - 15 for ageing)

6 OTHER CURRENT LIABILITIES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Expense Payable	3.14	1.53
Total	3.14	1.53

7 SHORT TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Provision for Taxation	1.99	9.88
Total	1.99	9.88

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

8 TRADE RECEIVABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unsecured Considered Good		
- Outstanding for a period exceeding six months from the date they are due for payment	13.27	71.26
- Outstanding for a period not exceeding six months from the date they are due for payment	226.20	163.09
Total	239.47	234.35

(Refer Note - 16 for ageing)

9 CASH & CASH EQUIVALENTS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Banks in Current Accounts	170.69	161.22
Total	170.69	161.22

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

10 REVENUE FROM OPERATIONS (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Marketing Support Service	298.74	345.48
Service Income	4,120.89	4,197.60
Total	4,419.63	4,543.08

11 OTHER INCOME (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Interest Income	-	0.55
Miscellaneous Income	-	6.47
Penalty Refund	-	8.91
Total	-	15.93

12 DIRECT EXPENSES (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Technical & Consultancy Services	4,120.51	4,199.48
Total	4,120.51	4,199.48

13 FINANCE COST (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Bank Charges	0.79	0.65
Others Finance Charges	2.45	0.69
Total	3.24	1.34

14 OTHER EXPENSES (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Marketing Expenses	237.21	242.54
Subscription charges	2.90	2.21
Loss on translation of Foreign Currency Balances	0.11	0.43
Insurance Expenses	-	0.25
Professional fees	8.16	4.04
Rates & taxes	0.63	0.25
Donations	-	4.97
Communication charges	9.10	6.50
Commission Expense	24.91	41.82
Trade Show Expenses	-	24.17
Total	283.02	327.18

Capital Numbers LLC

(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

15 AGEING OF TRADE PAYABLES

I. Ageing of Creditors as at March 31, 2025

(₹ In Lacs)

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	362.05	-	-	-	362.05
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	362.05	-	-	-	362.05

II. Ageing of Creditors as at March 31, 2024

(₹ In Lacs)

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	350.00	-	-	-	350.00
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	350.00	-	-	-	350.00

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

16 AGEING OF TRADE RECEIVABLES

I. Ageing of Debtors as at March 31, 2025

(₹ In Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	226.20	7.29	5.98	-	-	239.47
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	226.20	7.29	5.98	-	-	239.47

II. Ageing of Debtors as at March 31, 2024

(₹ In Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	163.09	35.24	36.02	-	-	234.35
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	163.09	35.24	36.02	-	-	234.35

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

17 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the year:

Sr.	Name of Related Party	Description of relationship
1	CapitalNumbers Infotech Limited	Parent company

(b) Details of transactions with related party during the year and balances as at the year end: (₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Transactions during the period/year:		
Purchase of services	4,120.51	4,199.48
Marketing Support Service	298.74	345.48
Amount Outstanding during the period/year:		
Trade Payable	353.00	342.56

Capital Numbers LLC
(State File Number : 5781993)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

18 Contingent Liabilities & Commitments **(₹ In Lacs)**


Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable.	-	-
II. Commitments-		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

Signatures to Notes forming part of Financial Statements

For and on behalf of Capital Numbers LLC

**MUKUL
GUPTA**

**Mukul Gupta
(Manager)**

 Digitally signed by MUKUL
GUPTA
Date: 2025.05.13 22:28:23
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Place : Kolkata

Date : 13-05-2025